

# 4 Important Steps for First-Time Home Buyers



If you're looking to buy your first home, we understand that the buying process can be overwhelming. Getting to know your options, calculating the costs and getting a mortgage pre-approval can help jump start the process and help make it easier for you!

## STEP ONE: Connect with a Mortgage Professional

If you are brand-new to home ownership, professional advice is the first step on your journey. Connecting with a licensed, trusted Mortgage Architects professional will ensure that you have a smooth experience and can help answer any questions you have about the mortgage process.

## STEP TWO: Get Pre-Approved

Your mortgage professional can help review your financial situation and can work with you to get you pre-approved for a mortgage so you understand exactly what you qualify for and what you can afford. Pre-approval tells sellers that purchasing won't be an issue which can help avoid any headaches during the buying process! In addition, it can grant you a rate hold for up to 120 days while you shop so that you don't have to worry about the rates rising.

## STEP THREE: Shop the Market and Make an Offer

Once you have your pre-approval and know how much you can afford, it is time to connect with a real estate professional and begin shopping the market for your perfect home! Once you have found the right first home for you, they will help you close the purchase and your mortgage professional can assist with organizing your down payment.

## STEP FOUR: Close the Sale and Finalize Your Mortgage

When you are ready to purchase your first home, you will need to complete financing and settle on a mortgage product that best suits your needs. This can be fixed or variable-rate, open or closed term, with various options for payment plans depending on your situation. Your mortgage professional can help you determine the best option for you.

**Congratulations!! You are now a home owner.**

## Rita & Rachel Cousins Mortgage Brokers



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